

## Key Information Document

### Multi-Strategy Fund Class B Shares

An Investment Compartment of Lighthouse Capital S.A., SICAV-RAIF

**Alert: You are about to purchase a product that is not simple and may be difficult to understand**

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### Purpose

This document provides key information about this investment product. It is not marketing material. This document is required by law to help investors understand the nature, risks, costs, potential gains and losses of this product, and to help you compare with other products.

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### Product

**Name of Product:** Lighthouse Capital Multi-Strategy Fund Class B (USD)

**Name of Product Manufacturer:** Lighthouse Capital S.A., SICAV-RAIF (RCS B224659)

**Regulator:** This Fund, qualifying as a reserved alternative investment fund, is an unregulated investment vehicle, which is not subject to the prudential supervision of the *Commission de Surveillance du Secteur Financier*, the Luxembourg supervisory authority of the financial sector (CSSF), although it qualifies as an alternative investment fund within the meaning of the Luxembourg law of 12 July 2013 on alternative investment fund managers.

**ISIN:** LU1832174459

**Website:** [www.lighthouse-capital.com](http://www.lighthouse-capital.com)

**E-mail:** [ir@lighthouse-capital.com](mailto:ir@lighthouse-capital.com)

**KID Published Date:** 27.01.2026

### What is the product?

The product is Lighthouse Capital Multi-Strategy Fund Class B (denominated in USD), a share class of MULTI-STRATEGY FUND which is an open-ended investment compartment (the "Sub-Fund") of Lighthouse Capital s.a., SICAV-RAIF (the "Fund"). The Fund operates as a public limited company (*société anonyme*) incorporated under the laws of Luxembourg as an investment company with variable share capital – reserved alternative investment fund (*société d'investissement à capital variable –fonds d'investissement alternatif réservé*) and qualifies as an alternative investment fund (AIF) within the meaning of the Directive 2011/61/EU of the European Parliament and of the Council of 8 June 2011 on Alternative Investment Fund Managers and amending Directives 2003/41/EC and 2009/65/EC and Regulations (EC) No 1060/2009 and (EU) No 1095/2010 ("AIFMD"). The Fund is subject to the Luxembourg law of 23 July 2016 on reserved alternative investment funds.

The Fund is externally managed by LIGHTHOUSE CAPITAL MANAGEMENT LIMITED (the "External Manager"), a private company limited by shares which is authorized to operate as an alternative investment fund manager (license No. AIFM08/56/2013), in accordance with the Alternative Investment Fund Managers Law 56(l)/2013.

Neither the Fund nor the Sub-Fund are listed in any regulated exchange market or multilateral facility.

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### Objective

The Sub-Fund will seek to invest in a number of financial assets, mainly listed equities, bonds, exchange traded funds (ETFs), exchange-traded listed derivatives, including options and futures as well as over-the-counter (OTC) derivatives, with the aim of identifying and exploiting opportunities in selected markets mainly targeting but not limited to North America, Europe and emerging markets. The Sub-Fund, through the External Manager, will seek to deliver positive absolute returns through in-depth fundamental analysis, taking advantage of pricing inefficiencies created by the market, sometimes pursuing a strategy based on special situations that may occur before or after a corporate event, for example a bankruptcy, merger and acquisition, reorganizations, spinoff and/ or other corporate actions. Such a strategy strives to profit from the opportunities associated with distinct events taking place across the corporate landscape. The majority of the assets of the portfolio will be invested in fixed income assets, and the remaining funds would be invested in listed equities and cash as a deposit for derivatives operations. Major investment in fixed income securities is subject that market conditions are favorable. Should the market not be favorable, there might be a shift in the investments to other investment strategies outlined in the general part of the Offering Document.

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### Intended Retail Investor

The Shares are reserved to Eligible Investors. Eligible Investors include well-informed investors (*investisseurs avertis*) within the meaning of article 2 (1) of the Luxembourg law of 23 July 2016 on reserved alternative investment funds and within the meaning of article 2(1) of the Cyprus alternative investment funds law of 2014. For further details please refer to the definitions "Eligible Investors" and "Well-Informed Investor" set out in section 7.3 (Eligible Investors) of the Offering Document

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### Terms of the Product

The Shares have no maturity date. There are circumstances under which the External Manager may be entitled to terminate the investment in the Sub-Fund unilaterally. Circumstances under which the termination of the Investment can occur include, inter alia, the investment being held for the benefit of an ineligible investor or being acquired in breach of any applicable laws or the termination of the investment would eliminate the exposure of the Fund to any tax and/or regulatory adverse consequences.

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## What are the risks and what could I get in return?

1	2	3	4	5	6	7
<b>Lower risk</b>						<b>Higher risk</b>

The above indicator illustrates the risk category of the Sub-Fund. The risk category shown is not guaranteed and may shift over time. The risk indicator is calculated using historical data which, however, may not be a reliable indicator for the future. The risk/reward indicator illustrates the fluctuations of the performance of the specific investment strategy based on the data from the last 4 years. The classification of the Sub-Fund in the specific risk category due to the low to medium previous price fluctuation of its assets. The following risks are materially relevant to the Sub-Fund and may be not adequately captured by the indicator:

- **Credit Risk** - The risk that an issuer of a bond may default on its obligations to pay interest and repay the principal.
- **Operational risk** - The risk due to human error or omission, system disruptions or external events.
- **Derivative instruments risk** - The risk linked to the use of financial derivatives whose value depends on the value of an underlying asset.

**For more detailed information on all the risks the Sub-Fund is exposed to, please refer to the Specific Risk section in the Offering Document.**

## Sustainability risks

The impacts following the occurrence of a Sustainability Risk may be numerous and vary depending on the specific risk, region and asset class. In general, where a sustainability risk occurs in respect of an asset, there will be a negative impact on, or entire loss of, its value. The Sub-Fund has a highly diversified portfolio. Therefore, the External Manager believes that the Sub-Funds will be exposed to a broad range of Sustainability Risks, which will differ from investment to investment. However, it is not anticipated that any single Sustainability Risk will drive a material negative financial impact on the value of the Sub-Funds.

## Performance scenarios

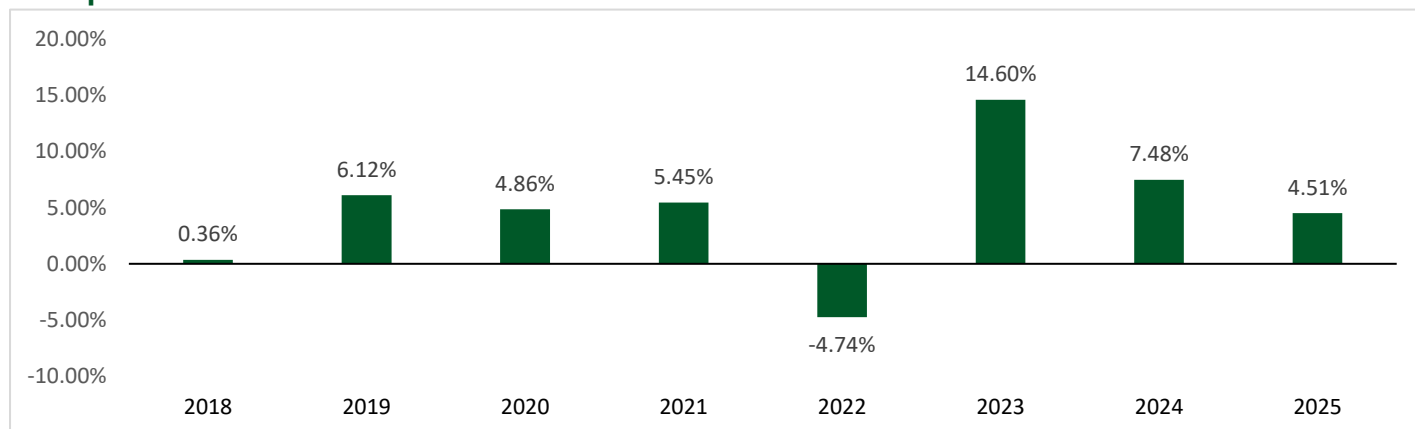
The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on the future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Scenarios assuming \$10,000 of initial investment		1 year holding period	3 years (Recommended) holding period
<b>Unfavorable</b>	Amount you might get back ( <b>Net of costs</b> )	8,614.80	9,374.72
	Average return each year	-13.85%	-2.13%
<b>Moderate</b>	Amount you might get back ( <b>Net of costs</b> )	\$10,431.95	\$11,257.37
	Average return each year	+4.23%	+4.03%
<b>Favorable</b>	Amount you might get back ( <b>Net of costs</b> )	\$12,656.25	\$13,411.76
	Average return each year	+26.56%	+10.28%

This table shows the amount an investor could get back over the next year (**net of costs**), through different scenarios, assuming an initial investment of \$10,000. The scenarios demonstrate various performance scenarios and can be compared with scenarios of other investment products. These are estimates of future performance based on evidence from the past but are not an exact indicator of future performance. The Sub-Fund's returns may vary depending on market conditions and the period you hold this investment.

## Past performance



Past performance is not a reliable indicator of future performance. Markets could develop differently in the future.

This chart shows the fund's performance as the percentage loss or gain per year. **Performance is shown after the deduction of ongoing charges.**

## What happens if Lighthouse Capital is unable to pay out?

In the event of default of the Sub-Fund, there will be a direct impact on investors. The investors in the Sub-Fund are not protected by any investor compensation or guarantee scheme.

## What are the costs?

The Reduction in Yield ("RIY") shows what impact the total costs you pay will have on the investment return you might get. The total costs consider, one-off, ongoing, and incidental costs. The amounts shown here are the cumulative costs of the product itself, for one holding period. The figures assume you invest \$10,000. The figures are estimates and may change in the future.

## Cost over time

The person selling you or advising you about this product may charge you other costs and they will provide you with information about these costs and their impact on your investment over time. **Note that these costs are included in performance scenarios and past performance.**

Assuming \$10,000 of initial investment and a moderate scenario	If you redeem after 1 year	If you redeem after 3 years
<b>Total costs</b>	\$192.99	\$586.87
<b>Impact on your return (RIY) per year</b>	-1.93%	-1.88%

## Cost structure

The table below shows the impact of the various costs on the investment return at the end of the recommended holding period (RHP); and the meaning of the different cost categories:

One-off costs	Subscription fee	0%	No entry or exit fees are charged by the Fund
	Redemption fee	0%	
Ongoing costs	Management fee	1%	Costs paid to the External Manager for managing the Fund
	Administration, Depositary & other fees	0.33%	The costs are payable to the Fund Administrator, Depositary and other operational service providers
	Transaction costs	0.12%	Costs incurred during the trading activity of the Fund
Incidental costs	Performance fee	10%	A performance fee is charged on the excess above High Watermark

## How long should I hold shares, and can I take money out early?

There is no minimum holding period nor a lock-up period for this product, however, the recommended holding period is 3 years, indicating the time the investor should be prepared to hold in anticipation for the portfolio's risk and reward profile to materialize. This product may be redeemed on a monthly basis i.e. on the first business day of each month and any other date the External Manager may determine at its absolute discretion, upon consideration of a request for an ad-hoc redemption. Any transactions with respect to the investment shares held in the Sub-Fund may be subject to dealing charges and taxes.

## How can I complain?

Investors who wish to file a complaint in relation to, inter alia, the conduct of the External Manager, the person advising on, or selling the product, etc., must do so by submitting their complaint in writing, along with any relevant information as follows:

- Either via email to [compliance@lighthouse-capital.com](mailto:compliance@lighthouse-capital.com)
- Through post to the External Manager's address: 33 Neas Eghkomis, DOMS Business Center Office 305, CY-2409 Nicosia, Cyprus. The letter shall be addressed to the External Manager's Compliance Manager.

If the complaint is not resolved to the Investor's satisfaction, the Financial Ombudsman may also be contacted either through email [complaints@financialombudsman.gov.cy](mailto:complaints@financialombudsman.gov.cy), phone +(357)22848900 or post. Address: 13 Lord Byron Avenue, CY-1096 Nicosia, Cyprus.

## Other relevant information

Copies of the Fund's Offering Document and the offering supplement of the Sub-Fund, the memorandum and articles, the latest annual report, if published, the latest half-yearly report, if published after the latest annual report, and information on the latest NAV per investment share and historic performance (if any) of the Sub-Fund may be obtained, free of charge, from prospective investors or existing investment shareholders either through a durable medium or from the registered office of the External Manager at 33 Neas Eghkomis, DOMS Business Center Office 305, CY-2409 Nicosia, Cyprus upon request from the directors of the External Manager, or from any other persons authorized to represent the External Manager.

For further inquiries please send an e-mail to: [ir@lighthouse-capital.com](mailto:ir@lighthouse-capital.com)

Without prejudice to ad-hoc reviews, this Key Information Document is updated at least every 12 months following the date of its latest publication date.